

Ultimate Summer Showdown Will Bring the Heat from April to June

April 22, 2021

BenQ Named as the Official Gaming Monitor of the Ultimate Summer Showdown Beginning April 23, 2021 and Concluding with the Finale on July 8, 2021

MIAMI, April 22, 2021 (GLOBE NEWSWIRE) -- Motorsport Games Inc. (NASDAQ: MSGM) ("Motorsport Games"), a leading racing game developer, publisher and esports ecosystem provider of official motorsport racing series throughout the world, today announced the Ultimate Summer Showdown. The four event esports series for NASCAR Heat 5 starts on April 30, 2021 and will culminate with a showpiece final on July 22, 2021. BenQ, a leading display technology company, has been named as the "Official Gaming Monitor Provider" for the Ultimate Summer Showdown.

Open qualification for the Ultimate Summer Showdown begins online within NASCAR Heat 5 on April 30, 2021, with players on the PlayStation®4 computer entertainment system, the Xbox One family of devices including the Xbox One X and PC able to take part. The top 24 drivers from each platform will then be invited to take part in the live streamed event finals on Twitch, YouTube and Facebook. The first race of the event will see players take to Darlington Raceway.

"NASCAR Heat 5 has a strong, active community full of great racers and we cannot wait to give them another opportunity to showcase their talent on one of the biggest stages. The Ultimate Summer Showdown promises to build on the momentum of the recent Winter Heat Series," commented **Jay Pennell, General Manager, eNASCAR Heat Pro League, Motorsport Games.** "We are delighted to welcome BenQ as a partner for the series and look forward to working closely with the team to promote the races."

BenQ is a global leader in display technology, known for extraordinary color performance and groundbreaking monitor audio advancement. The company debuted the MOBIUZ gaming monitor series in 2020 to rave reviews and the newest model, <u>EX3415R</u>, has been engineered for high-end gaming audio-visual performance.

Ultimate Summer Showdown



NASCAR Heat 5 Logo

MOBIUZ



The Official Gaming Monitor of Ultimate Summer Showdown

With the MOBIUZ EX3415R curved gaming monitor, BenQ answers the question of how far the limits of sim-racing immersion can be pushed. This monitor acts as a virtual windshield that

teleports you to the races of your dreams with performance that blows your mind. The massive 34-inch IPS panel with 1900R curvature wraps your field of view, perfectly simulating the driver's first-person vantage point. Image optimizers, including the newly introduced Racing Mode, put you in the driver's seat and let you control the way your display looks for a truly customized performance. A 144Hz High Refresh Rate and 1ms Response Time take every turn with ease. Lastly, because it's just not the same without cheering fans and revving engines, the treVolo audio system surrounds you with a wall of powerful sound. These innovations elevate the world of sim racing to a more life-like experience.

"BenQ is excited to partner with Motorsport Games to connect with racing fans and deliver the immersive driving thrills and experiences they crave," said **Jason Lee, BenQ America LCD Business Head.** "Just as pro drivers demand the best in their equipment, we strive to provide sim-racing enthusiasts with an ultrawide curved gaming monitor that delivers all the intensity and immersion of being on the track."

Schedule

Open qualifiers

Darlington Raceway: April 30, 2021 (12:01 a.m. ET) – May 6, 2021 (11:59 p.m. ET) Texas Motor Speedway: May 21, 2021 (12:01 a.m. ET) – May 27, 2021 (11:59 p.m. ET) Pocono Raceway: June 11, 2021 (12:01 a.m. ET) – June 17, 2021 (11:59 p.m. ET) Atlanta Motor Speedway: July 2, 2021 (12:01 a.m. ET) - July 8, 2021 (11:59 p.m. ET)

Live Streamed Event Finals

Race 1: Thursday, May 20 2021 at Darlington Raceway Race 2: Thursday, June 10, 2021 at Texas Motor Speedway Race 3: Thursday, July 1, 2021 at Pocono Raceway Race 4 (finale): Thursday, July 22, 2021 at Atlanta Motor Speedway

To take part in the Ultimate Summer Showdown, players will need a copy of NASCAR Heat 5, which is available now on the PS4, Xbox One and on PC via Steam. The game delivers the ultimate NASCAR video game experience, with 34 authentic tracks across the country in single player, two-player split screen, and online multiplayer for up to 40 racers.

To stay up to date with the latest news about NASCAR Heat follow the game on Twitter, Facebook, YouTube and Instagram.

About Motorsport Games:

Motorsport Games, a Motorsport Network company, combines innovative and engaging video games with exciting esports competitions and content for racing fans and gamers around the globe. The Company is the officially licensed video game developer and publisher for iconic motorsport racing series including NASCAR, 24 Hours of Le Mans and the British Touring Car Championship ("BTCC"), as well as other racing games including the rFactor 2 simulation platform and KartKraft, the highly acclaimed PC kart racing simulator. Motorsport Games is an award-winning esports partner of choice for 24 Hours of Le Mans, Formula E, BTCC, the FIA World Rallycross Championship and the eNASCAR Heat Pro League, among others.

For more information about Motorsport Games visit: www.motorsportgames.com

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Any statements contained in this press release that are not statements of historical fact may be deemed forward-looking statements. Words such as "continue," "will," "may," "could," "should," "expect," "expected," "plans," "intend," "anticipate," "believe," "estimate," "predict," "potential," and similar expressions are intended to identify such forward-looking statements. All forward-looking statements involve significant risks and uncertainties that could cause actual results to differ materially from those expressed or implied in the forwardlooking statements, many of which are generally outside the control of Motorsport Games and are difficult to predict. Examples of such risks and uncertainties include, but are not limited to whether Motorsport Games will achieve its goals in connection to the NASCAR Heat Ultimate Summer Showdown. Additional examples of such risks and uncertainties include, but are not limited to (i) Motorsport Games' ability (or inability) to maintain existing, and secure additional, licenses and contracts with the sports series; (ii) Motorsport Games' ability to successfully manage and integrate any joint ventures, acquisitions of businesses, solutions or technologies; (iii) unanticipated operating costs, transaction costs and actual or contingent liabilities; (iv) the ability to attract and retain qualified employees and key personnel; (v) adverse effects of increased competition on Motorsport Games' business; (vi) the risk that changes in consumer behavior could adversely affect Motorsport Games' business; (vii) Motorsport Games' ability to protect its intellectual property; and (viii) local, industry and general business and economic conditions. Additional factors that could cause actual results to differ materially from those expressed or implied in the forward-looking statements can be found in the most recent registration statement on Form S-1 and current reports on Form 8-K filed by Motorsport Games with the Securities and Exchange Commission. Motorsport Games anticipates that subsequent events and developments may cause its plans, intentions and expectations to change. Motorsport Games assumes no obligation, and it specifically disclaims any intention or obligation, to update any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by law. Forward-looking statements speak only as of the date they are made and should not be relied upon as representing Motorsport Games' plans and expectations as of any subsequent date.

Press:

motorsportgames@astrskpr.com

Investors: Ashley DeSimone Ashley.Desimone@icrinc.com

Photos accompanying this announcement are available at:

https://www.globenewswire.com/NewsRoom/AttachmentNg/882b0f5a-6e6c-4a70-bf17-b45d909cf7ff and https://www.globenewswire.com/NewsRoom/AttachmentNg/21373445-4bf1-4db8-98f2-2eca2782268e